

# MOMENI

Press Release

MOMENI Group acquires prominent site in Stuttgart city centre, expanding its development pipeline to more than EUR 1.5 billion

- **Construction of an attractive office and retail building with approx. 10,000 sq m GFA in Stuttgart city centre**
- **Development projects with a total volume of more than EUR 1.5 billion are currently in the pipeline**

**Together with Black Horse Investments as its joint venture partner, the Hamburg-based investment manager and developer MOMENI, active throughout Germany, has acquired Jägerstrasse 24-28 in the centre of the Baden-Württemberg state capital. Designed by renowned architectural office of caspar.architects in accordance with sustainability criteria, the development will comprise an ultra-modern office and retail complex, with construction scheduled to start in 2021. The previous owner, DB Netz AG, sold the land in a structured bidding process.**

10,000 sq m of contemporary and high-quality office and retail space designed by caspar.architects will be created on the 3,500 sq m site which is within walking distance of Stuttgart's new central railway station and Königstrasse. Designed in accordance with Green Building Standards and WiredScore specifications the project includes private underground parking spaces and exclusive roof terraces.

The development carefully blends in with the overall urban design by KSP Jürgen Engel Architekten, which won an award in 2018. This envisages a mixed-use city centre neighbourhood with prominent visual and transport axes for pedestrians and cyclists, and high-quality public space.

"The new building complex will lead to a noticeable upgrading of the entire location. Thanks to its prominent position, the ground floor of the complex will offer the best conditions for attractive restaurant and retail concepts. Occupying a quiet hillside location at the foot of the vineyards, future office users will benefit from an attractive and modern working environment and a unique view of Stuttgart city centre," explains Felix Weinmann, Senior Project Manager at MOMENI Development GmbH.

The latest acquisition fits perfectly into the MOMENI Group's existing portfolio in Stuttgart. In the last two years, significant investments have already been made in Stuttgart with the Albplatz Forum and Haus Hugendubel.

"We are extremely pleased to further expand our presence in Stuttgart - one of Germany's

# MOMENI

Top 7 real estate markets. The acquisition of Jägerstrasse 24-28 will enable us to continue to implement our growth strategy. This is clearly underlined by new development projects with a total volume of more than EUR 1.5 billion currently in our pipeline," explains Dr. Hanjo Hautz, Managing Director of MOMENI Holding GmbH.

## Press contact Owner

Anna K. Wolf

MOMENI Group  
Neuer Wall 69  
20354 Hamburg  
Germany

T +49 40 411667-700  
F +49 40 411667-770  
presse@momeni-group.com

## About MOMENI

Through its extensive experience and uncompromisingly highest standards, the investment manager and developer MOMENI creates Class-A properties in outstanding locations. The nationally active and owner managed MOMENI Group, with its headquarters in Hamburg, is one of the leading investors specialising in the development and management of high-quality real estate in German city centre locations, and acts as an investment manager for institutional investors.

The Group pursues an integrated business model with its four divisions, Development, Investment Management, Real Estate Management and Digital Ventures, and offers in-house expertise at all stages of the investment cycle. In recent years, the MOMENI Group has invested more than EUR 5.0 billion.

## Further information

[momeni-group.com](http://momeni-group.com)



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